

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AF-06 ARA-10 EA-09 NEA-10 L-03

FRB-01 OMB-01 TAR-01 SP-02 AGR-10 AID-05 CIAE-00

COME-00 INR-07 IO-10 LAB-04 NSAE-00 OIC-02 SIL-01

STR-04 TRSE-00 CIEP-02 CEA-01 /109 W

----- 113675

R 122344Z NOV 75

FM USMISSION USUN NY

TO SECSTATE WASHDC 3941

INFO USMISSION GENEVA

USMISSION MTN GENEVA

USMISSION OECD PARIS

USMISSION USEC BRUSSELS

UNCLAS USUN 5908

E.O. 11652: N/A

TAGS: UNGA, EGEN

SUBJECT: 30TH UNGA: SECOND COMMITTEE - ITEM 55, UNCTAD REPORT

1. SUMMARY: SECOND COMMITTEE HEARD EIGHT SPEAKERS DURING NOVEMBER 11 CONTINUING DEBATE ON THIS ITEM. SOVIET BLOC SPEAKERS DIRECTED MOST OF THEIR COMMENTS AT COMMODITY PROGRAMS, PRICE STABILIZATION, INTERNATIONAL TRADE RELATIONS BETWEEN COUNTRIES OF DIFFERENT SOCIAL SYSTEMS; THE USSR TOOK THE OPPORTUNITY TO BLAME TRANSNATIONAL CORPORATIONS FOR THE OUTFLOW OF CAPITAL FROM DEVELOPING COUNTRIES. ITALY, SPEAKING ON BEHALF OF THE EC-9, EMPHASIZED THE NEED FOR UNCTAD IV TO BE ACTION ORIENTED AS DID MOST DELEGATIONS. CORREA, ON GEHALF OF CHILE, ALSO DIRECTED COMMENTS TOWARD COMMODITY PRICES. END SUMMARY.

2. SOVIET BLOC COUNTRIES SPEAKING DURING THIS SESSION WERE POLAND, GDR, ROMANIA, SOVIET UNION AND COMECON. MOST VIEWED UNCTAD IV AS AN OPPORTUNITY TO IMPLEMENT THE DECISIONS OF THE 6TH AND 7TH SPECIAL SESSIONS, UNCLASSIFIED

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APPROVED THE PROVISIONAL AGENDA FOR UNCTAD IV, STRESSED

PRICE STABILITY AND THE NEED TO REGULATE TRADE IN RAW MATERIALS AND BASIC COMMODITIES. THE SOVIET UNION MADE A HARD LINE STATEMENT BLAMING THE GROWING INSTABILITY OF THE WORLD CAPITALIST SYSTEM ON TRANSNATIONAL CORPORATIONS WHO THEY MARK AS THE MAIN GUILTY PARTIES IN THE OUTFLOW OF CAPITAL FROM THE DEVELOPING COUNTRIES, FORCING THEM TO REDUCE IMPORTS AND CUT BACK ON DEVELOPMENT PROGRAMS. US. RESPONSE SENT BY SEPTEL.

3. ITALY, SPEAKING ON BEHALF OF EC-9 SAID THAT PRACTICAL WAYS TO IMPLEMENT GUIDELINES LAID DOWN AT 6TH SPECIAL SESSION OF UNCTAD BOARD MUST BE FOUND. WITH REGARD TO RAW MATERIAL AND PRIMARY COMMODITY MARKETS THEIR POSITION THAT MERE LIBERALIZATION OF TRADE POLICIES IS NOT ENOUGH, RATHER A GLOBAL APPROACH TO STABILIZE SUCH MARKETS IS NECESSARY. EC-9 CONCURRED WITH PROVISIONAL AGENDA FOR UNCTAD IV AND SUPPORTED AGREEMENT THAT CONFERENCE WORK AS A COMMITTEE OF THE WHOLE.

4. PEDRO CORREA (CHILE) SPOKE OF THE EFFECTS OF INFLATION AND INCREASED OIL PRICES, WHICH ARE MOST SERIOUSLY FELT BY DEVELOPING COUNTRIES DIRECTLY AND INDIRECTLY THROUGH MEASURES TAKEN BY DEVELOPED COUNTRIES TO OFFSET CONSEQUENCES TO THEM. HE ALSO COMMENTED ON LOSS OF INCOME TO CHILE FROM DROP IN COPPER PRICES. AS TO UNCTAD IV HE WAW PROBLEMS OF FOREIGN DEBT, FLOW OF CAPITAL, REFORM OF THE MONITARY SYSTEM WERE IMPORTANT MATTERS FOR DISCUSSION. HE SUGGESTED THAT FOURTH SESSION SHOULD ALSO LEAD TO A SYSTEM FOR TRANSFER OF TECHNOLOGY.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, COMMODITIES, COMMITTEE MEETINGS, MEETING PROCEEDINGS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 NOV 1975
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975USUNN05908
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750394-0956
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751152/aaaabuux.tel
Line Count: 92
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 NOV 2003 by ThomasVJ>; APPROVED <29 JAN 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: 30TH UNGA: SECOND COMMITTEE - ITEM 55, UNCTAD REPORT
TAGS: EGEN, ETRD, UNGA, UNCTAD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006